

SNAPSHOT of HOME Program Performance--As of 12/31/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **North Carolina**

PJ's Total HOME Allocation Received: **\$329,797,009**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	96.12%	89.71%	7
% of Funds Disbursed	90.69%	83.15%	5
Leveraging Ratio for Rental Activities	2.84	4.01	32
% of Completed Rental Disbursements to All Rental Commitments**	90.78%	93.29%	42
% of Completed CHDO Disbursements to All CHDO Reservations**	86.74%	80.29%	16
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	82.1%	79.96%	30
% of 0-30% AMI Renters to All Renters**	32.22%	37.24%	39
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	98.22%	98.79%	41
<u>Overall Ranking:</u>			34 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$19,791	\$27,114	6,621 Units 35.7%
Homebuyer Unit	\$13,430	\$12,953	7,691 Units 41.4%
Homeowner-Rehab Unit	\$19,212	\$20,000	2,492 Units 13.4%
TBRA Unit	\$3,750	\$2,990	1,754 Units 9.5%

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): North Carolina NC

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$71,076	\$81,600	\$24,522
State:*	\$67,987	\$81,398	\$25,291
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 0.1 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.84

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	45.9	41.3	37.6	20.4
Black/African American:	48.6	48.7	60.3	78.1
Asian:	0.3	0.6	0.0	0.0
American Indian/Alaska Native:	0.6	0.4	1.7	0.8
Native Hawaiian/Pacific Islander:	0.1	0.1	0.1	0.0
American Indian/Alaska Native and White:	0.0	0.3	0.0	0.0
Asian and White:	0.0	0.1	0.0	0.0
Black/African American and White:	0.0	1.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.1	0.0	0.0
Other Multi Racial:	0.6	0.6	0.0	0.1
Asian/Pacific Islander:	0.9	0.6	0.1	0.2

ETHNICITY:

Hispanic	3.0	6.0	0.1	0.5
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HOUSEHOLD SIZE:

1 Person:	50.2	29.3	48.0	20.1
2 Persons:	24.5	25.2	32.3	31.3
3 Persons:	15.9	21.4	9.6	25.8
4 Persons:	6.7	14.0	5.8	13.5
5 Persons:	2.1	6.4	2.8	5.9
6 Persons:	0.6	2.3	1.1	2.5
7 Persons:	0.1	0.8	0.4	0.8
8 or more Persons:	0.0	0.6	0.2	0.1

HOUSEHOLD TYPE:

Single/Non-Elderly:	20.4	27.8	6.0	30.7
Elderly:	33.2	2.3	69.4	5.8
Related/Single Parent:	34.8	41.2	11.5	54.0
Related/Two Parent:	5.5	12.3	5.0	6.6
Other:	6.1	16.5	8.1	3.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	27.1	0.1 [#]
HOME TBRA:	1.3	
Other:	17.8	
No Assistance:	53.9	

of Section 504 Compliant Units / Completed Units Since 2001 628

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

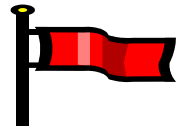


**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): North Carolina State: NC

Summary: 1 / Of the 5 Indicators are Red Flags

Overall Rank: 34

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 90.05%	90.78	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 74.23%	86.74	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	82.1	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.26%	98.22	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.970	1.58	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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